

# AMERICAN TRANSPORTATION ACT

1

*Congress shall  
....coin money  
....establish Post Roads*

**Americans Build  
and Maintain their  
Roads & Bridges**

2 U.S TREASURY creates money and Spends it, instead of Borrowing or Taxing, to pay the people for the labor, time and materials they put into the new production. Americans use the roads and bridges with no fees, taxes or debt of any kind.

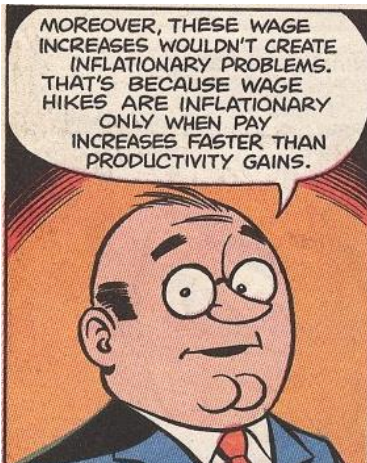


3

The money supply increases with productivity gains and moves into the economy as people buy goods and services.



4



SOURCE: "The Story of Inflation", Publication Federal Reserve Bank N.Y.

## The AMERICAN TRANSPORTATION ACT

H.R. \_\_\_\_\_

In order to secure for the American People their Inalienable right to Life, Liberty and Property, and to provide them a debt-free, safe, sound, honest, permanent medium-of-exchange representing what they have produced and own, that they may be economically free to prosper in their agricultural, industrial and commercial endeavors, we must repeal the Federal Reserve Act and return the creation of the America's money to its congress as stated in Article 1 Section 8 clause 5.

IN THE HOUSE OF REPRESENTATIVES

\_\_\_\_\_ introduces the following bill; which was referred to the Committee on \_\_\_\_\_.

### **A Bill**

to secure for the American People their Inalienable rights to Life, Liberty and Property, by providing them debt-free, safe, sound, honest, permanent medium-of-exchange representing what they have produced and own that they may be economically free to prosper in their agricultural, industrial and commercial endeavors.

Be it enacted by the Senate and House of representatives of the United States of America in Congress Assembled,

### **SECTION 1. Short Title.**

This Act to be cited as the "**American Transportation Act**".

### **SECTION 2. Findings.**

Congress, looking at our nation's huge and ever growing public and private indebtedness, attributes this to following Hamilton and enacting national laws that changed the principle that enabled Americans to enjoy a debt-free medium of exchange and economic freedom to a principle that enabled the banking system to create and issue all new money as interest-bearing debt-based (credit) money. This has forced Americans and their government into debt and economic involuntary servitude in violation of the 13<sup>th</sup> Amendment to obtain the medium of exchange. Private banks; not the government, now create and put all new money into circulation as interest-bearing loans that, at the very least, has caused unnecessary bankruptcies, foreclosures, a constantly rising cost of living, loss of purchasing power of the money, made it impossible for most to save and driven the need for more taxation for more social help programs.

Creating and loaning all new money into circulation as debt obligations has served special interests, not the general welfare; has made a small percentage of people very rich, forced the majority of Americans

to live from pay check to pay check and has forced millions of people off of the land into large crowded cities. If Americans do not borrow, there is no money for them to earn, spend or save.

Congress finds that the best way to return economic freedom and secure the blessings of liberty for Americans is for Congress to return to monetizing the people's production creating a medium of exchange that is spent into circulation as an earned and final debt-free payment that promotes the general welfare rather than benefitting just a few.

America's great public and private indebtedness and afore stated wrongs were caused when Congress wrongfully gave up its sovereign authority to create money by allowing the creation and establishment of the Fractional banking system which now possesses almost complete control over America. This complete control of the money supply put into circulation as interest-bearing debt equals complete servitude of the people in direct violation of the 13th Amendment.

The fractional reserve banking system has caused price inflation, recessions and depressions, and rising unemployment by manipulating the money supply and allowing the interest to forever increase the debt but not the money supply.

### **Section 3. Bureau of Printing and Engraving**

The Bureau of Printing and Engraving now prints the currency notes but only sells them to the 12 Federal Reserve banks for the cost of printing. The 12 Federal Reserve banks then sell the notes at face value to the commercial banks who sell the notes to the people who are forced to buy the notes with checkbook money that the banks create as interest-bearing loans. Both the notes and checkbook money provide Americans with a medium of exchange that has purchasing power but not ownership rights as it represents what they owe not what they own.

The American people have been deceived, defrauded and enslaved by the Fractional Reserve money system. This system compels them to perform labor, the fruit of which is taken from them through interest on their debt and taxation on government debts that cannot be paid and would not exist if Congress had not passed laws that gave away its constitutional sovereign duty to create a debt-free, wealth-based medium exchange for the people.

The mathematics of such a money creation system clearly demonstrates that the debt must constantly increase, as only the principal of each loan is created and then extinguished when the loan principal is repaid. There is no way to create the money needed to pay the interest debt which is increasing with time. The monetary system is laden with unpayable debts, loss of purchasing power and growing unmeetable costs of living that has forced millions of Americans into the loss of their homes and businesses through bankruptcy.

The change of the monetary system as outlined in this act is necessary to ensure Americans their rights to Life, Liberty, Property, and Economic Freedom and to provide them a safe, sound, honest, sustainable

and debt-free wealth-based medium-of-exchange representing what they have produced in their agricultural, industrial and commercial endeavors.

#### **Section 4. Income Tax**

The American people have been forced into a peonage position prohibited by the 13th Amendment by being forced against their will into involuntary servitude to the Federal Reserve banking system. The Income Tax is directly tied to this banking system and is contrary to the spirit and intent of the original United States Constitution and Bill of Rights. Sufficient revenue for the legitimate function of government can easily be collected through Imposts, Duties and Excises with an emphasis on foreign imports and reduction in the size and cost of government.

#### **Section 5. Definitions**

(a) Debt/Credit Money – Money that is originally created as a debt obligation.

(b) Wealth money – A debt-free medium of exchange representing the people’s wealth, created when they combine their knowledge and labor with the raw resources of the earth producing what all people need to live and can use with no borrowing, taxation or fees.

(c) Fractional Banking – The process of creating money by lending institutions, as a promise to pay that which never existed.

#### **Section 6. The Federal Reserve Act is hereby repealed**

Federal Reserve Notes are liabilities of the Federal Reserve Bank and obligations of the United States government. Congress has specified that the Federal Reserve banks must hold collateral equal in value to the Federal Reserve notes that the bank receives. Congress has a first lien on all assets of the Federal Reserve banks and the collateral held against them so that if the Federal Reserve System were ever dissolved, the United States would take over the notes and the assets of the 12 Federal Reserve banks.

#### **Section 7. Prohibition of Fractional Reserve Banking.**

The American Transportation Act does not change the clearinghouse function of the present Banking system; however, upon enactment, no banking system shall issue Federal Reserve Notes, National Bank Notes or any Notes. Federal Reserve Notes in circulation at the time of passage of this Act shall be permitted to remain in circulation until they are deposited into a bank then exchanged for United States Treasury currency. All fractional reserve banking practices shall be phased out by raising the bank reserves at a rate of two percent a month until it reaches 100%. Thereafter, all fractional reserve banking practices are declared unlawful, and forever prohibited.

No bank shall create any money, or medium of exchange, in any form whatsoever. All banks shall be required to hold in their vaults at all times the full amount of any demand deposit made in either bill, coin or direct deposit form.

### **Section 8. Evidences of Indebtedness delivered to the United States Treasury.**

All securities, notes, bonds or other evidences of indebtedness of the United States held by the Federal Reserve banking system, regardless of type or issue, shall be delivered to the United States Treasury whereupon appropriate action shall be taken to cancel them out of existence.

### **Section 9. INDIVIDUAL Evidences of Indebtedness to be honored.**

All government securities, notes, bonds and other evidences of indebtedness held by natural born individuals their heirs, or assignees who are not members of families holding stock in the Federal Reserve system, shall be honored and paid out of the United States Treasury with newly created money.

### **Section 10. FOREIGN Evidences of Indebtedness.**

All foreign securities, notes, bonds and all other obligations owed by, or to, the United States held by natural born individuals shall be cancelled, collected, or paid in a manner most likely to promote peace, safety, and Good-will for the people of the States united.

### **Section 11. AUDITS to determine excess profits.**

With enactment of this bill, an audit shall be completed of all financial organizations that have practiced fractional banking. An excess profits tax of 50% payable to the United States Treasury shall then be levied equal to the amount of interest charged on loans created at the time of enactment of this bill until the time when the Reserve requirement reaches 100% and the creation of money as loans thru fractional reserve banking or any other means is ended. The excess profit tax shall be applied to the Social Security and Medicare funds.

### **Section 12. INTERNAL REVENUE SERVICE and Income Tax Abolished.**

The Internal Revenue Service and the Income Tax are hereby abolished. All taxes shall be levied through Imposts, Duties and Excises in accordance with the original Constitution for the United States and Bill of Rights.

**Section 13. The UNITED STATES CONGRESS** has given the treasury the power and duty to mint coins and print currency.

The United States Congress has given the Treasury the power to monetize the peoples' production free of expense by issuing a medium of exchange in lieu of taxation or borrowing as a debt-free earned payment for the building, maintenance and upgrading of public roads and bridges. These shall be built under the same process as is current. Citizens at the local level, not Congressman, shall decide how and where roads or bridges need to be built, repaired, upgraded and maintained to best serve their needs. This shall be done as is current, by citizens living in the jurisdiction of each City, Township, County and State government through their elected officials and in coordination with each other. The unit of government making a request for funds shall hire engineers to design the project and prepare a detailed

written description of the planned project(s). As is current, the private contractor meeting the bid specifications with the lowest and best bid will get the job.

A copy of the bid will be sent to the Comptroller of the currency requesting that new money be created for the bid amount and delivered to the local project authority for spending to pay salaries of laborers and material providers who will also spend the money into the economy. The Comptroller's only oversight will be to make sure the project and contractors are real and the jobs are completed to bid specifications. The U.S. Treasury shall coin, print or create direct deposit electronic money and spend it directly without debt and interest free, to the unit of government which requested it, in lieu of bonding and taxes.

At the time this bill is enacted All gasoline, oil, axle, vehicle licensing and license fees and or taxes are Repealed. They will no longer be needed to fund the roads. Government loses no needed revenue for roads and bridges.

**Section 14. CRIME DEFINED and punishment established.**

Any person violating any provision of this Act shall be deemed guilty of a felony and shall make restitution. Any violation of this act which results in the debauchment of currency may be punishable by death.

**SECTION 15. ALL INCONSISTENT acts repealed.**

All Acts or parts of Acts inconsistent with the provisions of this Act are hereby repealed.