

ROAD\$ & BRIDGE\$ **WITHOUT** TAXING or BORROWING



www.DebtFreeMoney.Org

SPEND 'Em!
\$ Don't
LEND 'Em!

ROADS & BRIDGES
WITHOUT
TAXING or BORROWING

Byron C. Dale
Gregory K. Soderberg
507-440-1015

www.DebtFreeMoney.Org

Addressing
The Involuntary Economic Servitude
of debt money, the effects of interest
& the Solution

*The need to restore, protect and preserve
America's Freedom, greatness,
roads and bridges is imminent.*

*The fastest way to get there is by
building and maintaining our roads and bridges
with no borrowing, taxes
or cuts in current programs.*

*Labor, materials and the knowledge
to build safe roads and bridges with clean,
energy-producing solar, geo-thermal and
water purification systems exist.*

*Lack of money
has prevented us from using those
ideas, designs, materials and labor to
restore, protect and preserve America's
Freedom and greatness.*

Until now!

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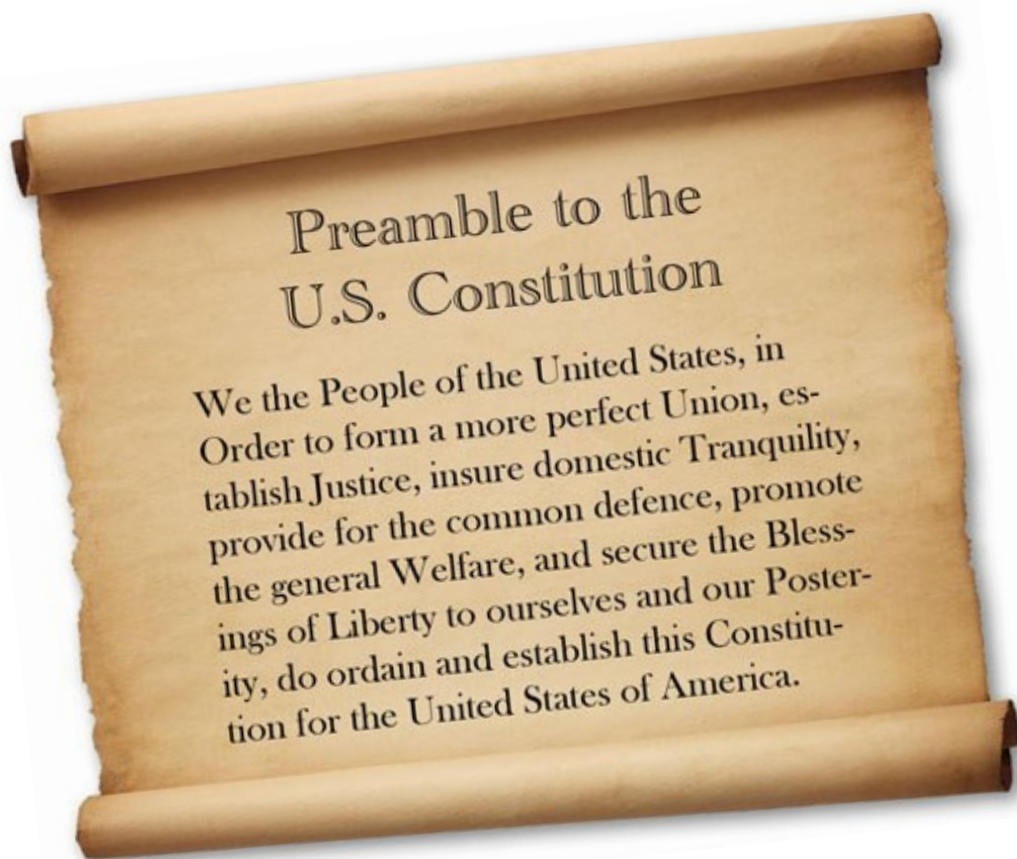
money shortages



cause

Problems!

**One intent stated in
the AMERICAN Constitution,
The Law of our Land
was to
*promote the general Welfare.***



Congress also has authority to
- *create Money*
**- *establish Post Offices &
Post Roads.***

'Leadership' says.....



*“Having a **sustainable funding source that can be counted on** and then also dedicated to ensure that this is truly focused on transportation and not available to other sources.....gives taxpayers confidence.”*

– MN. Trans. Commissioner Zelle
MPR. 12/9/14

MN. Republican House Speaker Kurt Daudt agrees the state must spend more on roads and bridges, but he doesn't believe a tax increase is needed. *“**There are other ways of solving this problem** without going back to the cash register of taxpayers,”* he said.

- St. Paul Pioneer Press, 1/3/15





*“We need to find **ways to ensure sustained investment** in roads, bridges and transit..... **invest in a way that does not make our cost of doing business any less competitive** than it is today. ... we **should be exploring new funding mechanisms**.....an investment **strategy that’s up to this task.**”*

-Scott Brener, Sr. V.P./Gen. Counsel SFM, Bloomington. Chair Trans. Policy Comm. MN. Chamber Commerce. Star Tribune, 1/16/15

*We are going to ... rebuild our highways, bridges, tunnels, airports. We’re going to **rebuild our infrastructure**, which will become, by the way, second to none and we will **put millions of our people to work** as we rebuild it.”*

—President Donald Trump
Victory Speech



Without TAXING or BORROWING

A few of the many Benefits

- . Safer, state-of-the-art roads & bridges.*
- . No Federal or State fuel or axle taxes*
- . No vehicle license or registration fees.*
- . Lower fuel and freight costs*
- . Lower taxes*
- . Lower costs of living*
- . Increased purchasing power*
- . Increased personal savings*
- . No cuts in social programs*
- . No new taxes*
- . No new debt*
- . A widespread higher standard of living*
- . Government loses no needed revenue*
- . No more arguing and contention over taxing or bonding for Roads & Bridges*



*To
understand the
funding process,
the difference in some
principles of money creation,
circulation and its
consequences
must be
understood.*





Principle # 1

Our Original “Debt-Free” Road

Principle #1 is **NOT** about returning to gold or silver coins for money or to the ‘gold standard.’ It’s about creating money debt free by monetizing production as a debt-free wealth.

Under the principles of the 1792 Coinage Act, a person could produce gold or silver bullion and take it to our U.S. Mint where it ‘monetized’ the raw resource by assaying, weighing and stamping it into coins **Free of Charge.**



It was the principle of doing the work first. Money was created debt-free with the increase in work. The money ‘*represented*’ our production, wealth, ownership and benefited everyone as the money was a debt to no one and obligated no one.

1792 Coinage Act

A Debt-Free Medium of Exchange based upon and representing production everyone benefitted from equally

246

SECOND CONGRESS. SESS. I. CH. 14, 15, 16. 1792.

STATUTE I.

April 2, 1792.

CHAP. XVI.—*An Act establishing a Mint, and regulating the Coins of the United States.*(a)

Mint established at the seat of government.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, and it is hereby enacted and declared,* That a mint for the purpose of a national coinage be, and the same is established; to be situate and carried on at the seat of the government of the United States, for the time being: And that for the well conducting of the business of the said mint, there shall be the following officers and persons, namely,—a Director, an Assayer, a Chief Coiner, an Engraver, a Treasurer.

Director to employ workmen, &c.

SEC. 2. *And be it further enacted,* That the Director of the mint shall employ as many clerks, workmen and servants, as he shall from time to time find necessary, subject to the approbation of the President of the United States.

SEC. 14. *And be it further enacted,* That it shall be lawful for any person or persons to bring to the said mint gold and silver bullion, in order to their being coined; and that the bullion so brought shall be there assayed and coined as speedily as may be after the receipt thereof, and that free of expense to the person or persons by whom the same shall have been brought. And as soon as the said bullion shall have been coined, the person or persons by whom the same shall have been delivered, shall upon demand receive in lieu thereof coins of the same species of bullion which shall have been so delivered, weight for weight, of the pure gold or pure silver therein contained: *Provided nevertheless,* That it shall be at the mutual option of the party or parties bringing such bullion, and of the director of the said mint, to make an immediate exchange of coins for standard bullion, with a deduction of one half per cent. from the weight of the pure gold, or pure silver contained in the said bullion, as an indemnification to the mint for the time which will necessarily be required for coining the said bullion, and for the advance which shall have been so made in coins. And it shall be the duty of the Secretary of the Treasury to furnish the said mint from time to time whenever the state of the treasury will admit thereof, with such sums as may be necessary for effecting the said exchanges, to be replaced as speedily as may be out of the coins which shall have been made of the bullion for which the monies so furnished shall have been exchanged; and the said deduction of one half per cent. shall constitute a fund towards defraying the expenses of the said mint.

Persons may bring gold and silver bullion, to be coined free of expense;

Act of April 24, 1800, ch. 34. how the director may exchange coins therefor, deducting half per cent.

Duty of Secretary of Treasury herein.

The half per cent. to constitute a fund, &c.

Order of delivering coins to persons bringing bullion, and

SEC. 15. *And be it further enacted,* That the bullion which shall be brought as aforesaid to the mint to be coined, shall be coined, and the equivalent thereof in coins rendered, if demanded, in the order in which

(a) See note to section 9. Vol. I.—32

(b) See note to section 9.

(c) See note to section 9.



The person left the Mint with his production in coin form. **No debt or obligation was created in the process.**

The money then passed from hand to hand as it was ‘traded’ or ‘spent’ into circulation for other forms of production. The money represented the wealth and production of free Americans.

From **1792-1934**, America’s money principles were changed as the banking industry lobbied to pass bad laws *that enabled the banking industry to take over money duties given to Congress only.*

1853: free coinage suspended except for the ‘dollar’ denomination.

1873: all Free **Silver** coinage suspended.

1933-44: President Roosevelt’s Proclamation 2039 and Executive Order 6102 end Free coinage of Gold and demands all remaining wealth money (*gold or gold certificates of deposit*) be redeemed for Federal Reserve Notes (*evidence of our indebtedness—what we owe*) under threat of a \$10,000 fine and or imprisonment of 5 to 10 years.

In its lust for profit, power, influence and control, the banking industry achieved a small but destructive, freedom-robbing and enslaving change.

The banking scheme *switched* the peoples' production to assets of the banks and unpayable interest-bearing debts to the people and their government. A *Principle* had been changed!

After winning a revolutionary war for Freedom Americans and their Republican form of government were once again enslaved by being forced into debt to obtain money.

We remain in Debt Servitude today in violation of our 13th Amendment protection against such and are obligated to perform for the now governing Money Creators.

“...all enemies, foreign and domestic..”



Principle # 2

The NOW “Road of Servitude”

Now, to get money created, Americans **must** sign promissory bank notes pledging their property as collateral. Money is created as a debt to the borrower against his promise to perform in the future.

“Money is created when loans are issued and debts incurred. Money is extinguished when loans are repaid.”

-John B. Henderson, Senior Specialist Price Economics,
Congressional Research Service, Library of Congress.

Banks create all money by simply adding *numbers* to a borrower’s checking account when they make loans. All checking numbers,

circulating or not, are a loan principal debt to someone even if its not you!

The debtor may be a person, business, corporation or government. The bank owns all the money all the time. You and I merely borrow the money, *(numbers)* compete against each other to try to recapture it, earn it, save it, pay interest on it, pay debts with it and to try to come out ahead.

“The bank simply makes book entries for its loan customers saying, you have a deposit with us.” -U.S. Treasury

‘T’ Charts are used to record the numbers. The debt you owe is on the **Left side**. The new money the bank created for you to use is on the **Right side**.

Loan Account	Checking Account
Debit	Credit
-\$100	+\$100

When a borrower writes checks against the new **numbers (+\$100)** new money goes into circulation that **never existed before**.

Bank-created numbers are the money.

Federal Reserve Notes or coins 'represent' the money. They only come into circulation when someone writes a check for 'cash' against checkbook numbers which only enter the checking system through the creation of numbers as loans when we go into debt.

“If all the bank loans were paid no one would have a deposit. There would be not a dollar of coin or currency in circulation. This is a staggering thought. We are completely dependent on commercial banks. Someone has to borrow every dollar we have in circulation, cash or credit.

If the banks create ample synthetic money we are prosperous: if not, we starve. We are absolutely without a permanent money system. When one gets a complete grasp of the tragic absurdity of our hopeless position it is almost incredible. But, there it is. It (the banking problem) is the most important subject intelligent persons can investigate and reflect upon.”

-Robert Hemphill, Federal Reserve Bank Atlanta.

The creation and circulation of money should produce **Freedom** not **servitude!**

Lending all new money into circulation forces Americans and their government into debt **slavery** to the money creators.

Bank debt and nearly everything else is priced and payable in bank-created money. There is no other medium of exchange to use.

Forced borrowing is slavery. It violates American law, morals and Freedom, America's intended Foundation!

“Neither slavery nor involuntary servitude, except as a punishment for a crime whereof the party shall have been duly convicted, shall exist within the United States, or any place subject to their jurisdiction.” –13th Amendment U.S. Constitution.

Following the **servitude problem** is the ‘**math**’ **problem**, of ‘interest’ in a debt-money system.

Interest, (*the cost of money never created as money*) **must be added to the costs of living**. This increases those costs and reduces the purchasing power of money. Without creating and spending all new money into circulation as a final, debt-free, earned payment, the debt and its destructive effects will constantly grow.

The **99%** will only work harder and longer as we get older to experience a constantly lowering standard of living.

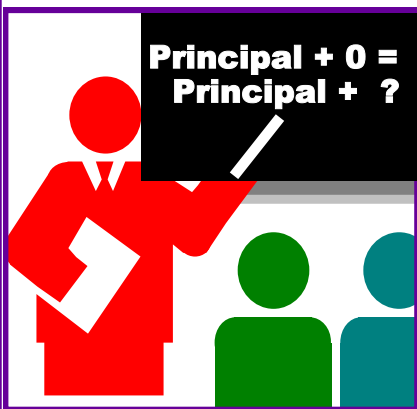
Even without interest, the borrower is still required to perform for the lender to get money; still in servitude. When the loan is repaid, the person must again go into debt to obtain money or get money that another had to go into debt for.

To have money with no debt, someone else must have the debt and no money. Then, government taxes those who have money and gives it to those who don't. Yet, the debt keeps growing.

Saving borrowed money makes it impossible for **most people** to save.



When all money is created as interest-bearing debt, (*loans*) only the principal is created and put into circulation.



Each creation of new money has an unpayable interest cost. There's simply no procedure to create the money required to pay the interest debt.

What we 'pay' interest with is simply **other loan principal** *captured in the process of commerce.*

Interest is paid by shorting another borrower of some loan principal. When that loan principal is repaid it's destroyed and no longer exists.

“Money one borrower uses to pay interest on his loan has been created somewhere else in the economy by another loan.”

—U.S. Treasury

A constantly growing, compounding interest debt is always in our economy. That's why the total debt constantly grows. Time increases the debt, not the money supply. Only borrowing increases the money supply. We cannot pay debt with debt and get rid of the debt.

When a bank spends its *'interest-earnings'*, it does not increase the money supply. It only puts loan principal back into circulation.

The 'SPREAD'

The unpayable cost of money (interest) is constantly added to the costs of goods and services creating an ever-widening *'spread'* between the money supply and the total debt owed.



Some of the results are:

- *increased difficulty making ends meet in all sectors of society.*
- *constantly rising costs-of-living.*
- *loss of purchasing power.*
- *more and more people have difficulty saving*
- *social, moral, ethical, legal, social decay.*
- *growing money shortages.*
- *increasing social contention.*
- *growing demand for taxes to pay for social help programs.*

The more taxes citizens have to pay the more difficult it is for them to make ends meet.

Moving money around, like taxing, **cannot** end the shortage or stop the growing debt.

When America's medium of exchange was *switched* from an evidence of wealth that represented what we owned to an evidence of debt that we owed, our economic laws were changed from laws that produced Liberty and Prosperity to laws that produced servitude and personal and national destruction.

“I have never yet had anyone who could, through the use of logic and reason, justify the Federal Government borrowing the use of its own money.....I believe the time will come when people demand this be changed.”

Wright Patman, Democratic Congressman

1928-1976

Chairman Committee on Banking & Currency

1963-75



Principle # 3

The “Debt-Freedom” Road

American Freedom, Justice and Greatness can only be restored when we return to the **principles** of a Wealth Money System. A wealth system **does not** Lend all newly created money into circulation. It **spends** it into circulation as a **final, debt-free, earned payment** for something produced that everyone **needs** and **benefits** from.

The fastest, most effective way to do this is to create new money, ‘**monetize**’ America’s **public Roads and Bridges** debt-free.

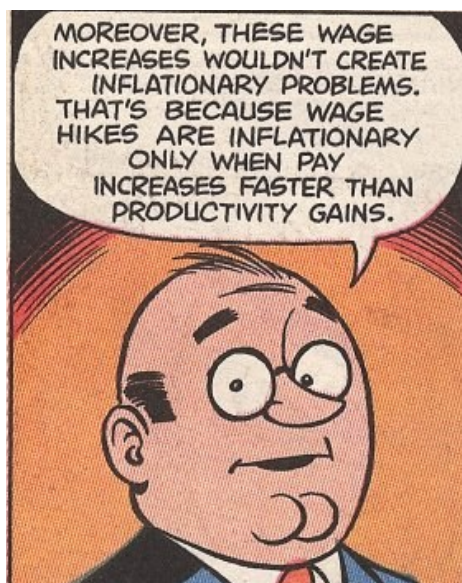
Money is only created when earned. It represents the wealth of our nation produced when citizens combine their ideas and labor with raw resources of the earth in a way that produces a mutual benefit everyone uses Freely and that promotes the general welfare.

Every state needs its road system rebuilt and upgraded. **Materials** and **labor** to build and maintain the roads are readily **available**. The **only thing lacking** is Money.

People need tax relief. There's no need to tax fuels or to assess property to build roads when the money is created and spent into circulation to pay for them! The citizens control the creation of money.

Government loses no needed revenue!

**Federal
Reserve
Bank
NY
Publication**



*'The
Story
of
Inflation'*

Congress has the powers to:

- *coin Money*
- *establish post Roads*
- *promote the general Welfare*

You depend on roads and bridges. You can buy something on the internet but it can't get to you without a road! Roads and Bridges are necessary to move us, our production and to serve our needs.

Now, to get money it does not have for roads and bridges, **government** creates a financial instrument called a **bond** (*promise to pay a sum*) that goes to a bank.

The bank holds the bond as **collateral** then creates new money, as **numbers** on its books, equal to the sum stated on the bond. The bank then **lends** the newly created loan principal money to the government by forwarding the numbers to the government's checkbook.

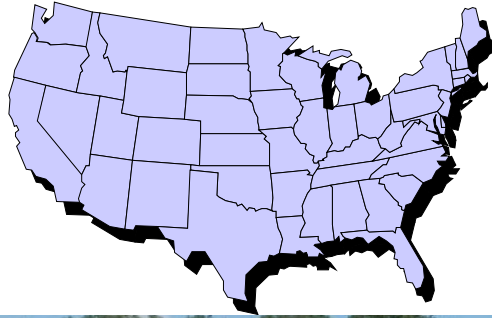
Then, government writes checks to pay for the materials and labor the people provided for roads and bridges. New money goes into circulation that never existed before.

The new money is a payment to those citizens

who earned the numbers; but the money is a debt to all citizens.

The '*paychecks*' and '*property*' of citizens must be taxed to pay back the **bond** principal plus interest. Citizens who provided their labor, time and materials were paid with money they were obligated to repay! Citizens can never own property when they must pay taxes to keep it.

The Federal American Transportation Act



1



2

Our U.S TREASURY creates money and spends it as a payment earned, instead of borrowing or taxing, to pay the people for the labor, time and materials they put into the production. Americans then use the roads and bridges with no fees, taxes or debt of any kind just as they freely use the new money that represents the new production.

No one is in debt or obligated. The work has been paid for.

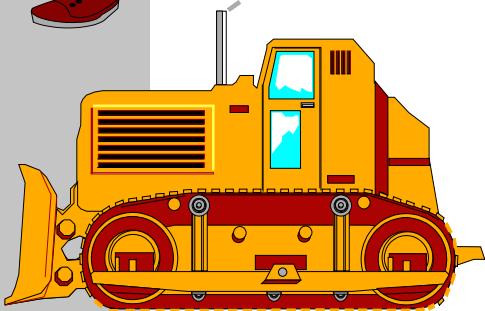
The money is spent to pay for the project.

\$103,000,000

Labor



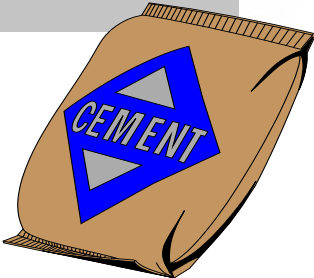
Equipment



\$185,000,000

\$200,000,000

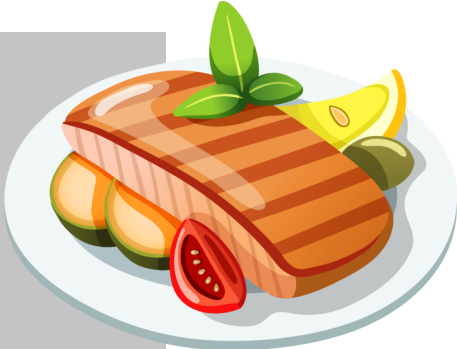
Materials



3

The earned money flows into the economy purchasing the needs of life.

\$10,000,000



Food

\$142,000,000



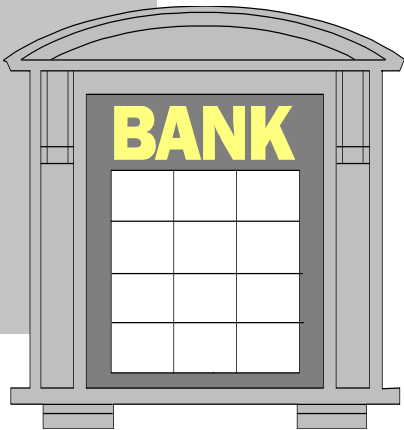
Housing

\$87,000,000



Transportation

\$249,000,000
Loan Payments



In order to secure for the American People their Inalienable right to Life, Liberty and Property, and to provide them a debt-free, safe, sound, honest, permanent medium-of-exchange representing what they have produced and own, that they may be economically free to prosper in their agricultural, industrial and commercial endeavors, we must repeal the Federal Reserve Act and return the creation of the America's money to its congress as stated in Article 1 Section 8 clause 5.

IN THE HOUSE OF REPRESENTATIVES

_____ introduces the following bill; which was referred to the Committee on _____.

A Bill

to secure for the American People their Inalienable rights to Life, Liberty and Property, by providing them debt-free, safe, sound, honest, permanent medium-of-exchange representing what they have produced and own that they may be economically free to prosper in their agricultural, industrial and commercial endeavors.

Be it enacted by the Senate and House of representatives of the

United States of America in Congress Assembled,

SECTION 1. Short Title.

This Act to be cited as the **“American Transportation Act”**.

SECTION 2. Findings.

Congress, looking at our nation's huge and ever growing indebtedness, attributes this to following Hamilton and enacting national laws that changed the principle that enabled Americans to enjoy a debt-free medium of exchange and economic freedom to a principle that enabled the banking system to create and issue all new money as interest-bearing debt-based (credit) money. This has forced Americans and their government into debt and economic servitude to obtain the medium of exchange. Private banks, not the government, now create and put all new money into circulation as interest-bearing loans that, at the very least, has caused unnecessary bankruptcies, foreclosures, a constantly rising cost of living, loss of purchasing power of the money and made it impossible for everyone to save.

Creating and loaning all new money into circulation as debt obligations has served special interests, not the general welfare; has made a small percentage of people very rich, forced

the majority of Americans to live from pay check to pay check and has forced millions of people off of the land into large crowded cities. If Americans do not borrow, there is no money for them to earn, spend or save.

Congress finds that the best way to return economic freedom and secure the blessings of liberty for Americans is for Congress to return to monetizing the people's production creating a medium of exchange that is spent into circulation as an earned and final debt-free payment that promotes the general welfare rather than benefitting just a few.

America's great public and private indebtedness and afore stated wrongs were caused when Congress wrongfully gave up its sovereign authority to create money by allowing the creation and establishment of the Fractional banking system which now possesses almost complete control over America. This complete control of the money supply put into circulation as interest-bearing debt equals complete servitude of the people in direct violation of the 13th Amendment.

The fractional reserve banking system has caused price inflation, recessions and depressions, and rising unemployment by manipulating the money supply and allowing the interest to forever increase the debt but not the money supply.

Section 3. Bureau of Printing and Engraving

The Bureau of Printing and Engraving now prints the currency notes but only sells them to the 12 Federal Reserve banks for the cost of printing. The 12 Federal Reserve banks then sell the notes at face value to the commercial banks who sell the notes to the people who are forced to buy the notes with checkbook money that the banks create as interest-bearing loans. Both the notes and checkbook money provide Americans with a medium of exchange that has purchasing power but not ownership rights as it represents what they owe not what they own.

The American people have been deceived, defrauded and enslaved by the Fractional Reserve money system. This system compels them to perform labor, the fruit of which is taken from them through interest on their debt and taxation on government debts that cannot be paid and would not exist if Congress had not passed laws that gave away its constitutional sovereign duty to create a debt-free, wealth-based medium exchange for the people.

The mathematics of such a money creation system clearly demonstrates that the debt must constantly increase, as only the principal of each loan is created and then extinguished when the loan principal is repaid. There is no way to create the money needed to pay the interest debt which is increasing with time. The monetary system is laden with unpayable debts, loss of purchasing power and growing unmeetable costs of living that has

forced millions of Americans into the loss of their homes, farms and businesses through bankruptcy.

The change of the monetary system as outlined in this act is necessary to ensure Americans their rights to Life, Liberty, Property, and Economic Freedom and to provide them a safe, sound, honest, sustainable and debt-free wealth-based medium-of-exchange representing what they have produced in their agricultural, industrial and commercial endeavors.

Section 4. Income Tax

The American people have been forced into a peonage position prohibited by the 13th Amendment by being forced against their will into involuntary servitude to the Federal Reserve banking system. The Income Tax is directly tied to this banking system and is contrary to the spirit and intent of the original United States Constitution and Bill of Rights. Sufficient revenue for the legitimate function of government can easily be collected through Imposts, Duties and Excises with an emphasis on foreign imports and a reduction in the size and cost of government.

Section 5. Definitions

- (a) Debt/Credit Money – Money that is originally created as a debt obligation.
- (b) Wealth money – A debt-free medium of exchange representing the people's wealth, created when they combine their knowledge and labor with the raw resources of the earth producing what all people need to live and can use with no borrowing, taxation or fees.
- (c) Fractional Banking – The process of creating money by lending institutions, as a promise to pay that which never existed.

Section 6. The Federal Reserve Act is hereby repealed

Federal Reserve notes are liabilities of the Federal Reserve Bank and obligations of the United States government. Congress has specified that the Federal Reserve banks must hold collateral equal in value to the Federal Reserve notes that the bank receives. Congress has a first lien on all assets of the Federal Reserve banks and the collateral held against them so that if the Federal Reserve System were ever dissolved, the United States would take over the notes and the assets of the 12 Federal Reserve banks.

Section 7. Prohibition of Fractional Reserve Banking.

The American Transportation Act does not change the clearinghouse function of the present Banking system; however, upon enactment, no banking system shall issue Federal Re-

serve Notes, National Bank Notes or any Notes. Federal Reserve Notes in circulation at the time of passage of this Act shall be permitted to remain in circulation until they are deposited into a bank then exchanged for United States Treasury currency. All fractional reserve banking practices shall be phased out by raising the bank reserves at a rate of two percent a month until it reaches 100%. Thereafter, all fractional reserve banking practices are declared unlawful, and forever prohibited.

No bank shall create any money, or medium of exchange, in any form whatsoever. All banks shall be required to hold in their vaults at all times the full amount of any demand deposit made in either bill, coin or direct deposit form.

Section 8. Evidences of Indebtedness delivered to the United States Treasury.

All securities, notes, bonds or other evidences of indebtedness of the United States held by the Federal Reserve banking system, regardless of type or issue, shall be delivered to the United States Treasury whereupon appropriate action shall be taken to cancel them out of existence.

Section 9. INDIVIDUAL Evidences of Indebtedness to be honored.

All government securities, notes, bonds and other evidences of indebtedness held by natural born individuals their heirs, or assignees who are not members of families holding stock in the Federal Reserve system, shall be honored and paid out of the United States Treasury with newly created money.

Section 10. FOREIGN Evidences of Indebtedness.

All foreign securities, notes, bonds and all other obligations owed by, or to, the United States held by natural born individuals shall be cancelled, collected, or paid in a manner most likely to promote peace, safety, and Good-will for the people of the States united.

Section 11. AUDITS to determine excess profits.

With enactment of this bill, an audit shall be completed of all financial organizations that have practiced fractional banking. An excess profits tax of 50% payable to the United States Treasury shall then be levied equal to the amount of interest charged on loans created at the time of enactment of this bill until the time when the Reserve requirement reaches 100% and the creation of money as loans thru fractional reserve banking or any other means is ended. The excess profit tax shall be applied to the Social Security and Medicare funds.

Section 12. INTERNAL REVENUE SERVICE and Income Tax Abolished.

The Internal Revenue Service and the Income Tax are hereby abolished. All taxes shall be levied through Imposts, Duties and Excises in accordance with the original Constitution for the United States and Bill of Rights.

Section 13. The UNITED STATES CONGRESS

The United States Congress has given the Treasury the power to monetize the peoples' production free of expense by issuing a medium of exchange in lieu of taxation or borrowing for the building, maintenance and upgrading of roads and bridges. These shall be built under the same process as now. Citizens at the local level, not Congressman, shall decide how and where roads or bridges need to be built, repaired, upgraded and maintained to best serve their needs. This shall be done by citizens living in the jurisdiction of each City, Township, County and State government through their elected officials and in coordination with each other. The unit of government making a request for funds shall hire engineers to design the project and prepare a detailed written description of the planned project(s). As is current, the private contractor meeting the bid specifications with the lowest and best bid will get the job.

A copy of the bid will be sent to the Comptroller of the currency requesting that new money be created for the bid amount and delivered to the local project authority for spending to pay salaries of laborers and material providers who will also spend the money into the economy. The Comptroller's only oversight will be to make sure the project and contractors are real and the jobs are completed to bid specifications. The U.S. Treasury shall coin, print or create direct deposit electronic money and spend it directly without debt and interest free, to the unit of government which requested it, in lieu of bonding and taxes.

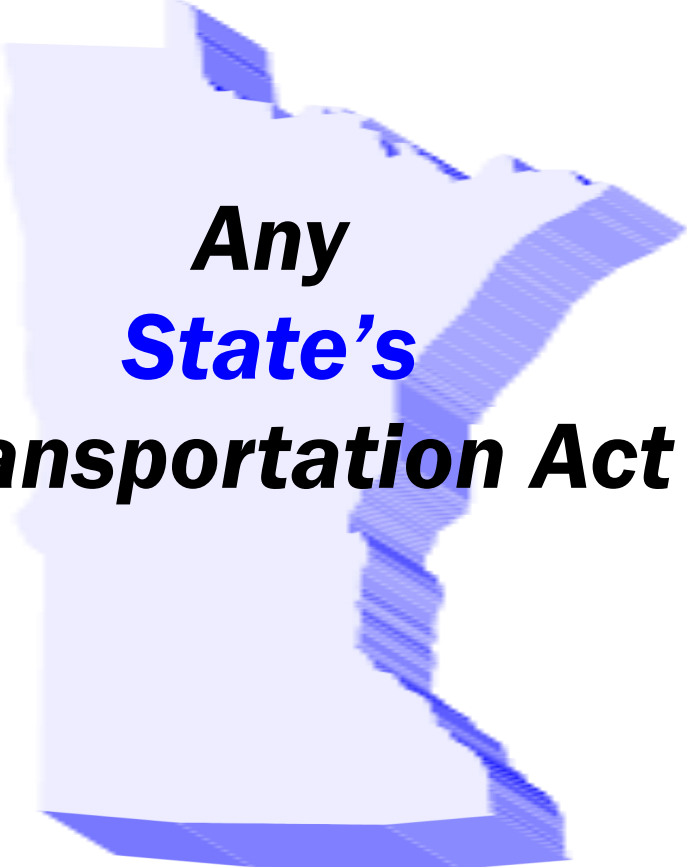
At the time this bill is enacted All gasoline, oil, axle, vehicle licensing and license fees and or taxes are Repealed. They will no longer be needed to fund the roads. Government loses no needed revenue for roads and bridges.

Section 14. CRIME DEFINED and punishment established.

Any person violating any provision of this Act shall be deemed guilty of a felony and shall make restitution. Any violation of this act which results in the debauchment of currency may be punishable by death.

SECTION 15. ALL INCONSISTENT acts repealed.

All Acts or parts of Acts inconsistent with the provisions of this Act are hereby repealed.



***Any
State's
Transportation Act***

State banks, which are regulated by state law, **create the numbers.**

The State presents the winning bid for a road or bridge project to a state-chartered, state-regulated bank.

The state-bank holds the bid on its books as a non-cash asset and creates new money (**numbers**) equal to the value of the accepted bid just as was done with the bond.

The DIFFERENCE

is that the new money is not a debt to the state bank, the State or anyone. It's an earned payment.

The bank then forwards the new money, **(numbers)** electronically to the road authority in charge of the project.

The **road authority** forwards the money to the contractor.

The **contractor** pays the labor and material providers.

Labor and material providers spend their earnings further into the economy on other goods and services.

Everything works the same as now. The only difference is how we pay for the work!

When you leave a job or retire, would you like to have to pay back all your paychecks? *That's the way our money system works now.*

The **Federal or State Acts** proposed here work just like your paycheck! You do not have to pay back your employer!

PAYCHECK *Any Business
Any town
USA* 2018

PAY TO THE ORDER OF **Valued Employee** **\$ 495.50**

Four Hundred Ninety-Five and 50 cents Dollars

State Chartered Bank

MEMO *Labor, ideas, time* *Any Business*

000000000000000000—xxxxxx

You provide labor, ideas and time to your employer. In return, your employer pays you. The trade is complete. Neither party is owing or obligated to the other.

With **these Acts**, people provide labor, materials, time and ideas building roads and bridges. They get paid.

Money is created. Payment is made. Just like the Principle of your paycheck and Free Coinage. (*refer to pages 10-11*)

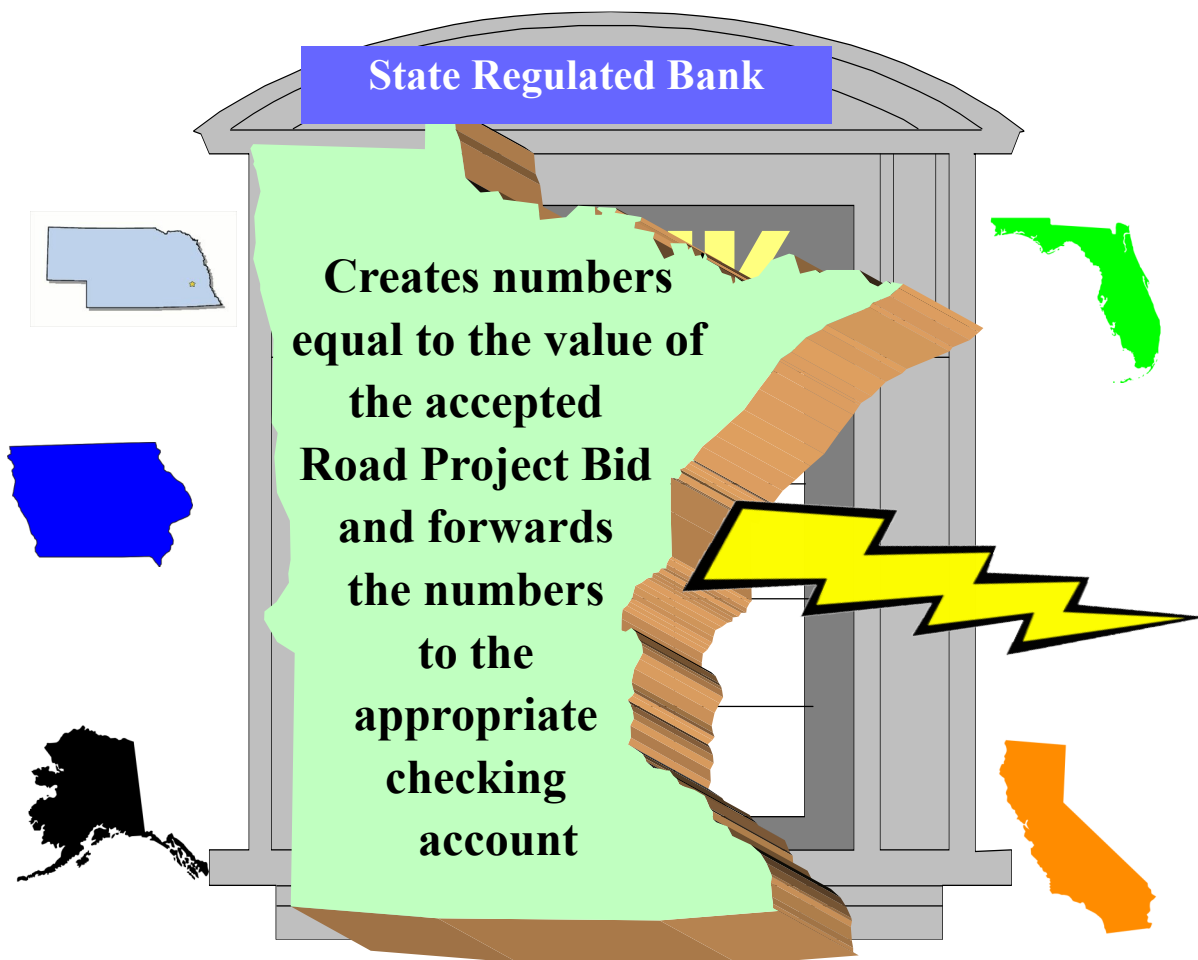
The public roads and bridges are used by everyone with no fees, taxation or debt of any kind just as everyone freely uses the new money that represents the new production. No one is in debt or obligated to anyone.

As more states implement the **State** idea, the United States Treasury, should step in as the money creator and replace the role of state-chartered banks, as per the **American Transportation Act**. (*refer to pages 27-31*)

“Just as people use money created as an obligation, so have and will people again use money created as a payment.”

“...with Liberty and Justice for All.”

Gregory K. Soderberg
DebtFreeMoney.org



*“If a bank could create money as investments,
what would be the controlling factor
if it was a state bank?”*

E-Mail Reply from **Rodney Hext** Rhext@FDIC.gov

Jan. 31, 2005 10:19AM CST

*“The State law would be the control.
And, that would control the FDIC audit.”*

F.D.I.C.

1.1 A state bill for an act
1.2 relating to transportation; providing for funding of transportation through new
1.3 regulations governing checkbook money created by state-chartered banks;
1.4 providing a penalty; proposing coding for new law in Minnesota Statutes,
1.5 chapter 161.

1.6 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:**

1.7 Section 1. [161.087] **USE OF NEW WEALTH-BASED BOOKKEEPING ENTRY**
1.8 **MONEY FOR TRANSPORTATION FUNDING.**

1.9 Subd. 1. **Applicability.** (a) The funding of all construction and maintenance
1.10 of all state, county, statutory or home rule charter city, and town highways, streets, roads,
1.11 bridges, transit systems, and other transportation infrastructure must be achieved in lieu
1.12 of taxation or bonding through a revision to current state-chartered bank regulations that
1.13 will provide for the state-chartered banks to create new bookkeeping entry money as
1.14 provided in this section.

1.15 For purposes of this section, "state-chartered bank" means a bank chartered in
1.16 Minnesota regulated and deriving its rights and privileges from the Minnesota State legislature.

1.16 a) Debt will no longer be required or lawful to establish and maintain highways as previously required under Art.11 Sec (5e)
1.16 b) Taxation will no longer be required or lawful for licenses, permits, surcharges, certificate fees or any of the purposes previously required in Art 14, Sections 5-13 and those described in Minnesota Statute Chapter 296A, from 296A.04 through 296A.09

1.17 Subd. 2. **Use of project money.** A road authority sponsoring an infrastructure
1.18 project referenced in subdivision 1, shall determine the project to be constructed using
1.19 the current methods for selection and development and shall submit the necessary
1.21 documentation must contain the accepted, verified, and authorized project bid or the
1.22 amount of funds needed if done by an existing road authority doing the project.

1.23 Subd. 3. **Origination and movement of new wealth-based checkbook money.**
1.24 Each state-chartered bank shall set up an asset-monetizing account for the sole purpose
1.25 of monetizing infrastructure projects. For all auditing purposes, this account must be
2.1 considered as a separate agency of the state-chartered banks and must not be considered as
2.2 part of the current ongoing banking operations.

2.3 The state-chartered bank receiving the project information as described in
2.4 subdivision 2 shall then electronically transfer the new funds to the account of the road
2.5 authority sponsoring the infrastructure project, which must use these funds to pay for the
2.6 project and for no other purpose. The road authority is responsible for the oversight of the
2.7 completion of the project according to the terms of the contract.

2.8 Subd. 4. **Direction to bank examiners.** The state-chartered banks are free of
2.9 any reserve requirements affected by the creation of any and all money that is required.

2.10 Subd. 5. **Auditing; public transparency.** The state and legislative auditors shall
2.11 ensure an ongoing and accurate accounting of the total amount of money created to fund
2.12 projects under this section. The state auditor shall update this accounting on the first
2.13 business day of the third week of each month and make it available online

2.14 Subd. 6. **Criminal penalty for noncompliance or fraud.** (a) Any noncompliance
2.15 or fraud relating to this section by an officer or employee of a state-chartered bank; an
2.16 official or employee of the state, county, statutory or home rule charter city, or town;
2.17 or an officer or employee of a contractor or subcontractor, is a felony and is subject to
2.18 the penalties provided in paragraph (b).

2.19 (b) Any person found guilty of noncompliance or fraud relating to this section is
2.20 subject to a fine of up to \$100,000,000 and imprisonment of up to 40 years, or both.

2.21 Subd. 7. **Pilot project.** The state shall implement and administer a pilot project,
2.22 which must be completed within 180 days after the effective date of this section, to ensure
2.23 the successful implementation of all procedures required by this section.



Star Tribune Feb. 14, 2015

The American principles of freedom and economy changed when Congress stopped creating money as a debt-free wealth to the people that represented their production and forced Americans and their government into debt servitude to obtain money.

The switch converted America from a debt-free Wealth money system, where people created money for society's benefit through the fruits of their labor, to a money system where all new money is now created and LOANED INTO CIRCULATION as INTEREST-BEARING DEBTS.

This has us in **Economic Servitude** and since this system **ONLY CREATES** the **LOAN PRINCIPAL** and **NEVER** the **LOAN INTEREST**, the **DEBT** is **ALWAYS GREATER THAN THE MONEY SUPPLY** causing unpayable debt as the debt grows with time. The money supply only grows with more borrowing. This drives a growing spread between the money supply and the costs of living.



Americans are forced to borrow constantly so the system can function. Eventually, the process becomes unworkable as society, mortgaged to the hilt, can no longer afford to borrow. This creates extreme stress, social and economic contention as we struggle with impossible money obligations, a constant rise in the costs-of-living, downsizing, mergers, layoffs, consolidation, family breakdown, increased drug and alcohol use, an increase in crime, a general moral breakdown and national destruction.

*Creating money as debt
creates servitude.
True Americans and true American
leaders will support a
debt-free medium of exchange
as Servitude at any level
repulses them.
They believe in Freedom.*

*We the People of the United States, in
order to form a more perfect Union,
establish Justice, Insure domestic
Tranquility, provide for the common
defence, promote the general Welfare,
and secure the Blessings of Liberty to
ourselves and our Posterity, do ordain
and establish this Constitution for the
United States of America..*

the
"Switch"

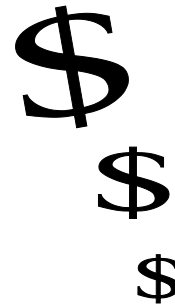
From Economic Freedom
to Economic Servitude



How our medium-of-exchange was
changed from an evidence of
WEALTH to an evidence of DEBT.



*Education &
Our Economy
....the missing lessons*

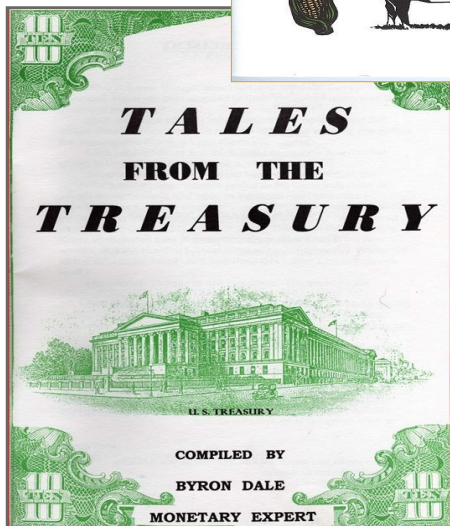
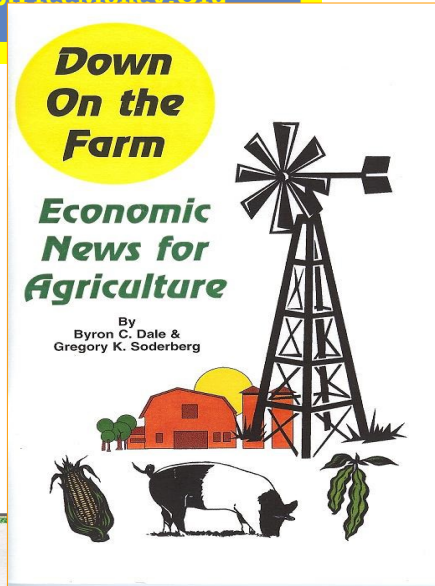
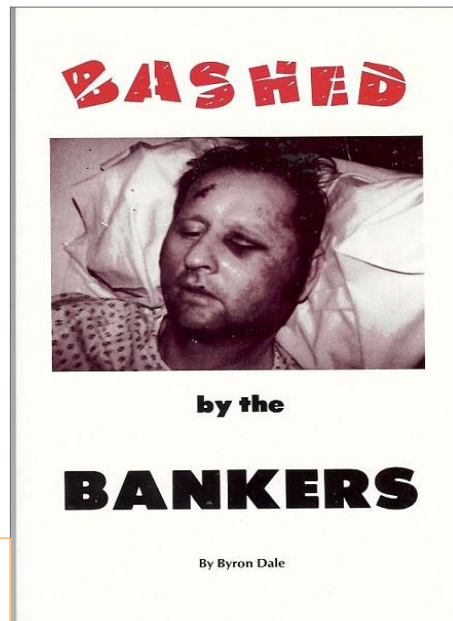


Modern Money Secrets

And the way out
Of
Catastrophic Debt

Byron Dale
Greg K Soderberg





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