

the

“Switch”

From Economic Freedom



*How our medium-of-exchange was changed from
An Evidence of WEALTH to
An Evidence of DEBT*

AUTHORS

Byron C. Dale

Gregory K. Soderberg

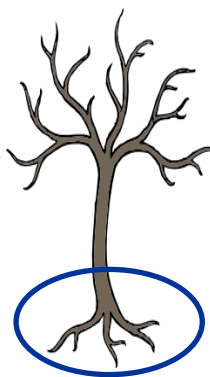
507 - 440 - 1015

www.DebtFreeMoney.Org

Addressing
the Involuntary Economic Servitude
of debt money, the effects of interest ,
the Solution and the Possibilities

We seem to experience poor economies every ten to fifteen years. Why? **Labor** and **raw resources** are available to produce goods. There is no shortage of food, cars or clothes. The only thing that seems to **cause** hard times is a shortage of money. Shortages are everywhere. Individuals, businesses, schools, federal, state, county, Township and city governments are short. I'm sure you can think of others that are short. Why is there such a shortage of money and so much debt?

The **ROOT** of the problem lies in the fact that, over a period of 80 years, Congress passed many unconstitutional laws. Those laws took the 'issuing' of America's money supply away from Congress as a debt-free benefit of the citizens and switched it into the hands of the private banking system for their own personal profit and benefit. The money was now **Lent** not **Spent** into circulation.



The '**switch**' diminished and stopped the **free coinage** of metals into money with no debt and switched America to bank credits and bank notes (*evidence of indebtedness*) as our medium-of-exchange.

The real issue **is not** gold vs. silver or paper vs. numbers. The real issue **is wealth vs. debt, freedom vs. servitude**. The reason gold and silver worked as money is that the people furnished the raw metals, elements of the earth, through **labor** they performed **first**.

Under the **1792 Coinage Act**, anyone could take the raw resource to Our mint and have it turned into coin **free of charge**. By this process and **PRINCIPLE**, we the people, furnished our own money supply as a representation of our productivity and wealth and debt-free medium-of-exchange,



a benefit to all society. We increased our money supply as we increased our production. We could buy, sell and save without having to be in debt.

If you didn't want to carry the coins, you could take them to the mint and deposit them. The treasury would give you a gold or silver certificate (*receipt*) stating on its face that there was 'X' amount of gold or silver on deposit in the treasury. Now, you had a receipt (*paper money*), a true evidence of the money on deposit produced as a wealth by the people, for the benefit of the people, owned by the people; a **Free people!**

The following gold certificate (*receipt*)
states on its face:



“This certifies that there have been deposited in the treasury of the United States of America~ Twenty dollars in gold coin-payable to the bearer on demand. This certificate is legal tender in the amount thereof in payment of all debts and dues public and private, Acts of March 14, 1900, as amended December 24, 1919.”

The wording was almost the same on silver certificates

The issuance of gold and silver certificates provided legal tender 'paper' money that was **as good as gold and silver** as the receipt gave the bearer title to so much gold or silver.

The only way these could be misused was if government spent or loaned **more certificates than gold or silver dollars on deposit**. This would be similar to 'debasement' of coinage (*adding a less valuable metal and or making the coins weigh less*) when the mint was 'monetizing' (turning into money) the people's production of gold and silver bullion. Government spending more certificates than the people had on deposit in gold and silver coin would clearly be fraud.



When government creates and spends money based only upon the people's production of the one thing people must have to engage in commerce it has no need to **tax** the people for it.

The **PRINCIPAL** of Free Coinage was that our government monetized our production as a debt-free Evidence of Wealth produced by the citizens as a benefit to the citizens (*the general Welfare*) without debt or Interest.

Then, our money began to change from Evidence of Wealth produced by the people for the people to an Evidence of Debt the people owed to the banking system. It became a medium of exchange that we the people could only acquire by going to the banking system, borrowing, going into debt and obligation to perform for them.

This can be seen by following the changes
in the printed currency starting with the
1918 Federal Reserve Bank Note.



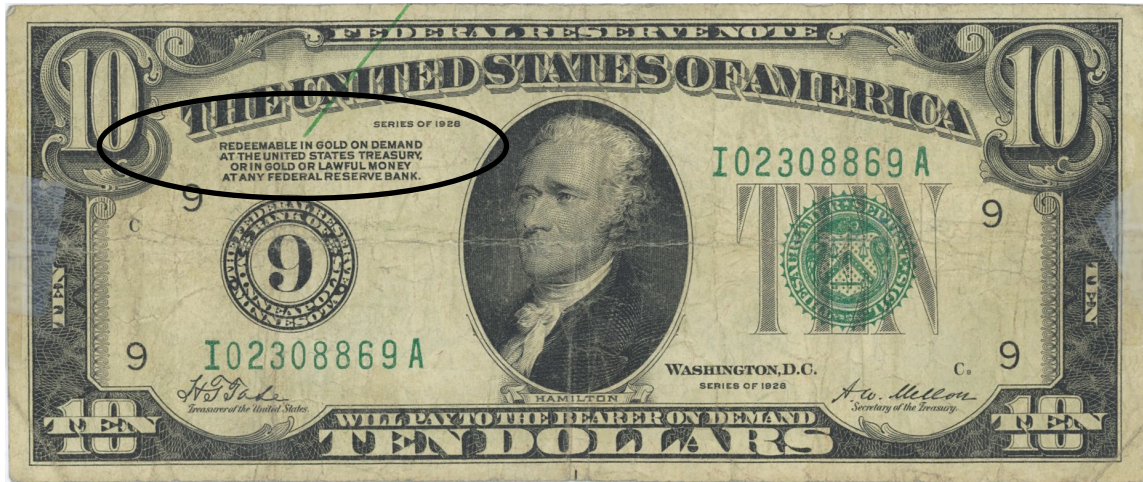
It states on its face:

***“The Federal Reserve Bank of Chicago, Illinois
will pay to the bearer on demand one dollar—
Federal Reserve Bank Note.”***

The note no longer says dollar of what like the gold and silver certificates. It also says, ***“Secured by United States certificates of indebtedness.”*** This is why our government (we the people) is now so deep in debt and why the debt keeps growing. It’s because what we now use for money is evidence of DEBT WE OWE!

We’ve moved from money representing wealth produced and controlled by the people for their benefit to a total debt money produced and controlled by the banks for the personal profit and benefit of the bank owners. The banking system did this one small step at a time.

Let's look at a
1928 series Federal Reserve Note.



It's easy to see! The banking system wants us to believe that their **note** is the same thing as a gold **certificate/receipt**. It is not a certificate of wealth. It's a bank note; an evidence of debt even though it was:

“Redeemable in gold on demand at the United States Treasury or in gold or lawful money at any Federal Reserve Bank.”

The banks deceitfully and fraudulently *issued/loaned* many times more gold notes than there was gold.

In 1933, government took all the evidence of wealth (*gold*) from the people under threat of \$10,000 fine and or 10 years imprisonment or both (*Roosevelt Executive Order 6102*) and demonetized it (*made it no longer money.*)

Now the note reads:

“This note is legal tender for all debts public and private and is redeemable in lawful money at the United States Treasury or at any Federal Reserve Bank.”



The note admits on its face that it is not lawful money because it states it is redeemable in lawful money but does not indicate what lawful money is. It did have a promise to pay written on its face. Therefore, it met the specifications of a legal note (*negotiable paper*).

Next, let's closely examine a 1950 series Federal Reserve Note.



It looks similar to the 1934 note. **But**, the wording about legal tender and redeemable in lawful money has been reduced to 3 lines! The printing has been reduced to a barely visible, almost unreadable size.

Let's look a **Federal Reserve Note** in use today.



It only says:

“This note is legal tender for all debts public and private.”

Nowhere are the words

“redeemable in lawful money”

or

will pay to the bearer on demand.”

The NOTE is no longer a legal negotiable instrument promising to pay something else. It has become something else in and of itself. We've been duped. Now, the only thing we have for a medium-of-exchange is a credit at the bank (*number*) that is created and loaned into circulation at interest to us by a bank.

We are in **economic servitude**, forced into debt to obtain the medium of exchange. Involuntary Servitude flies in the face of the Spirit and intent of America and Freedom violating the 13th Amendment.

Amendment 13:

Neither slavery nor involuntary servitude, except as a punishment for crime whereof the party shall have been duly convicted, shall exist

As soon as interest is charged, the debt becomes greater than the money supply causing nearly everyone to be short of money. The total collective debt can never be paid and must constantly grow keeping us perpetually obligated to perform to profit the money creators.

This fraudulently created debt forces citizens to borrow constantly. The process becomes unworkable, as society, mortgaged to the hilt, can no longer afford to borrow causing ever-increasing bankruptcies and more rounds of increasing debts. This debt creates extreme stress as people struggle to meet impossible money obligations. Some of the results are:

- loss of purchasing power
- a constantly rising cost of living
- difficulty saving
- family breakdown
- increased drug and alcohol use
- increases in all sorts of crime
- the moral breakdown of society.

Jan. 24, 1939, Robert Hemphill, 8 years Credit Mgr. Federal Reserve Bank of Atlanta stated:

"If all bank loans were paid, no one would have a bank deposit and there would not be a dollar of coin or currency in circulation. This is a staggering thought. We are completely dependent on the commercial banks. Someone has to borrow every dollar we have in circulation, cash or credit. If the banks create ample synthetic money we are prosper; if not, we starve. We are absolutely without a permanent money system. When one gets a complete grasp of the picture the tragic absurdity of our hopeless position is almost incredible. But, there it is. It (the banking problem) is the most important subject intelligent persons can investigate and reflect upon. It is so important that our present civilization may collapse unless it becomes widely understood and the defects remedied very soon."

-- Senate Doc. No. 23, pg. 102

Now that you know the truth, don't despair. **We do not have to work longer and harder as we get older to experience a constantly lowering standard of living.** We got into this mess because we allowed Congress to pass some very bad laws. We can get out of this mess by being responsible, insisting that Congress pass a few very good laws. Federal and State legislation (Read **"Roads & Bridges Without Taxing or Borrowing"**) exists detailing the steps to spending all new money into circulation as a debt-free evidence of wealth and final payment.

Talk about this with your friends, neighbors, teachers, Federal representatives, Senators and President.

*“Real Change
Requires
Real Change!”*

**“There is a Better Life
After Debt!”**



ROAD\$ & BRIDGE\$
without
TAXING



SPEND 'Em!
\$ Don't
LEND 'Em!

www.DebtFreeMoney.Org

BASHED



by the

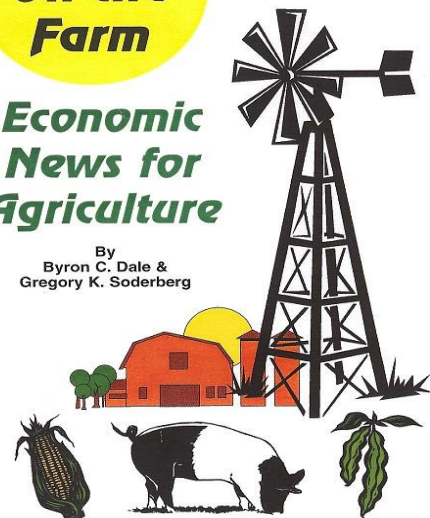
BANKERS

By Byron Dale

**Down
On the
Farm**

**Economic
News for
Agriculture**

By
Byron C. Dale &
Gregory K. Soderberg

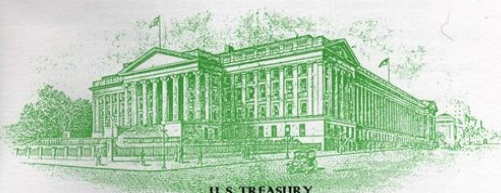


*The
Fastest
Road
to
Green*



SPEND 'Em!
\$ Don't
LEND 'Em!

**TALES
FROM THE
TREASURY**



COMPILED BY

BYRON DALE

MONETARY EXPERT

Modern Money Secrets

And the way out
Of
Catastrophic Debt

Byron Dale

Greg K Soderberg



Online at:

www.DebtFreeMoney.Org

Click on: 'Books'