

ROAD\$ & BRIDGE\$ **WITHOUT** TAXING or BORROWING **A State Plan**

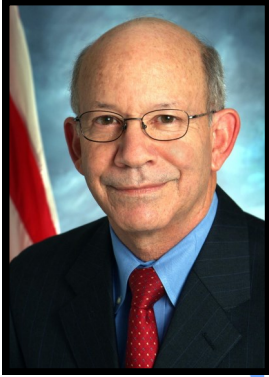


money shortages



cause
Problems!

'Leadership' says.....



"I am again encouraging President Trump and my Congressional colleagues to work together to finally pass wide-sweeping legislation to bring our transportation infrastructure into the 21st Century. The cost of doing nothing is too high." Rep. Peter DeFazio, Chair U.S. House Committee Trans. 4/15/20-Transportation Today



"Having a sustainable funding source that can be counted on and then also dedicated to ensure that this is truly focused on transportation and not available to other sources.....gives taxpayers confidence."

— MN. Trans. Commissioner Zelle
MPR. 12/9/14

MN. Republican House Speaker Kurt Daudt agrees the state must spend more on roads and bridges, but he doesn't believe a tax increase is needed. ***"There are other ways of solving this problem without going back to the cash register of taxpayers,"*** he said.

- St. Paul Pioneer Press, 1/3/15





*"We need to find **ways to ensure sustained investment** in roads, bridges and transit..... **invest in a way that does not make our cost of doing business any less competitive** than it is today. ... we **should be exploring new funding mechanisms**.....an investment strategy that's up to this task."*

-Scott Brener, Sr. V.P./Gen. Counsel SFM, Bloomington. Chair Trans. Policy Comm. MN. Chamber Commerce. Star Tribune, 1/16/15

It's time for big thinking...time to be visionary...to be bold...time to make a generational investment in our transportation infrastructure because that will ultimately move our state forward."

2019- MN. Rep. Hornstein



*We are going to ... rebuild our highways, bridges, tunnels, airports. We're going to **rebuild our infrastructure**, which will become, by the way, second to none and we will **put millions of our people to work** as we rebuild it."*

—President Donald Trump



*The need to restore, protect and preserve
America's Freedom, greatness and
roads and bridges is imminent.*

*The fastest way to get there is by
building and maintaining our roads and bridges
with no borrowing, taxes
or cuts in current programs.*

*Labor, materials and the knowledge
to build safe roads and bridges with clean,
energy-producing solar, geo-thermal and
water purification systems exist.*

*Lack of money
has prevented us from using those
ideas, designs, materials and labor to
restore, protect and preserve America's
Freedom and greatness.*

Until now!

A few of the many Benefits of Roads & Bridges Without Taxing or Borrowing

- . *Safer, state-of-the-art roads & bridges.*
- . *No Federal or State fuel or axle taxes*
- . *No vehicle license or registration fees.*
- . *Lower fuel and freight costs*
- . *Lower taxes*
- . *Lower costs of living*
- . *Increased purchasing power*
- . *Increased personal savings*
- . *No cuts in social programs*
- . *No new taxes*
- . *No new debt*
- . *A widespread higher standard of living*
- . *Government loses no needed revenue*
- . *No more arguing and contention over
taxing or bonding for Roads & Bridges*



Star Tribune Feb. 14, 2015

The American **principles** of economic freedom changed when, over 141 years, as Congress passed bad laws relinquishing to the private banking industry, its sovereign authority to create money as a debt-free wealth to the people that represented their production, thereby forcing Americans and their government into debt servitude to obtain and use money. *(Recall our 13th Amendment protection against Involuntary Servitude)*

The switch converted America from a debt-free money system, where citizens created money for society's benefit through the fruits of their labor, to a money system where all new money is now created and **LOANED INTO CIRCULATION** as **INTEREST-BEARING DEBT**.

This has us in **Economic Servitude**. Additionally, since this system ONLY CREATES the LOAN PRINCIPAL and NEVER the LOAN INTEREST, the DEBT is ALWAYS GREATER THAN THE MONEY SUPPLY causing unpayable debt; a debt that grows with time. The money supply only grows with more borrowing. This drives a growing spread between the money supply and the costs of living making it increasingly difficult to make ends meet.



Americans are forced to borrow constantly so the system might function. Eventually, the process becomes unworkable as society, mortgaged to the hilt, can no longer afford to borrow. This at least, creates extreme stress, social and economic contention as we struggle with impossible money obligations, a constant rise in the costs-of-living, downsizing, mergers, layoffs, consolidation, family breakdown, increased drug and alcohol use, an increase in crime, a general moral breakdown, political tyranny and national destruction.



The “Debt-Freedom” Road

American Freedom, Justice and Greatness can only be restored when we return to the **principles** of a Debt Free Money System. This system **does not lend** any newly created money into circulation. It **spends** it into circulation as a **final, debt-free, earned payment** for something produced that everyone **needs** and **benefits** from mutually. Public Roads and Bridges.

We depend on Public Roads and Bridges. We can buy something on the internet but it can't get to us without a road! Public Roads and Bridges are necessary to move us, our production and to serve our needs.

The fastest, most effective way to do this is to create new money; ‘**monetize**’ America’s **Public Roads and Bridges** debt-free. How?

Now, to get money it does not have for roads and bridges, **government** creates a financial instrument called a **bond** (*promise to pay a sum*) that goes to a bank.

The bank holds the bond as **collateral** then creates new money, as **numbers** on its books, equal to the sum stated on the bond. The bank then **lends** the newly created loan principal **numbers** (money) to the government by forwarding the numbers to the government's checkbook.

Then, government writes checks to pay for the materials and labor the people provided for roads and bridges. New money goes into circulation that never existed before.

The new money is a payment to those citizens who earned the numbers. But, the money is a debt to them and all citizens.

The '*paychecks*' and '*property*' of citizens must be taxed to pay back the **bond** principal plus interest. Citizens who provided their labor, time and materials were paid with money they were obligated to repay! **They borrowed their paychecks!** Citizens can never own property when they must borrow or pay taxes to keep it.



A state bill for an act

The State presents the winning bid for a Public Road or Bridge project to a state-chartered (*state-regulated*) bank.

State banks, which are regulated to conduct business according to state law, **create the numbers** (*money*).

The state-bank holds the bid on its books as a non-cash asset and creates new money (**numbers**) equal to the value of the accepted bid just as is done with a bond. (*bonding=borrowing*)

The DIFFERENCE



The new money (*numbers*) are not a debt to the state bank, the State or anyone. It's an earned payment.

The bank then forwards the new money, (**numbers**) electronically to the road authority in charge of the project.

The **road authority** forwards the money to the contractor.

The **contractor** pays the labor and material providers.

Labor and material providers spend their earnings further into the economy on other goods and services.

Everything works the same as now. The only difference is how we pay for the work!

When you leave a job or retire, would you like to have to pay back all your paychecks? *That's the way our money system works now.*

The **State Act** proposed here works just like your paycheck! You do not have to pay back your employer!

PAYCHECK Any Business Any town USA		2018
PAY TO THE ORDER OF	Valued Employee	\$ 495.50
Four Hundred Ninety-Five and 50 cents		Dollars
State Chartered Bank		
MEMO Labor, ideas, time	Any Business	
000000000000000000—xxxxxx		

You provide labor, ideas and time to your employer. In return, your employer pays you. The trade is complete. Neither party is owing or obligated to the other.

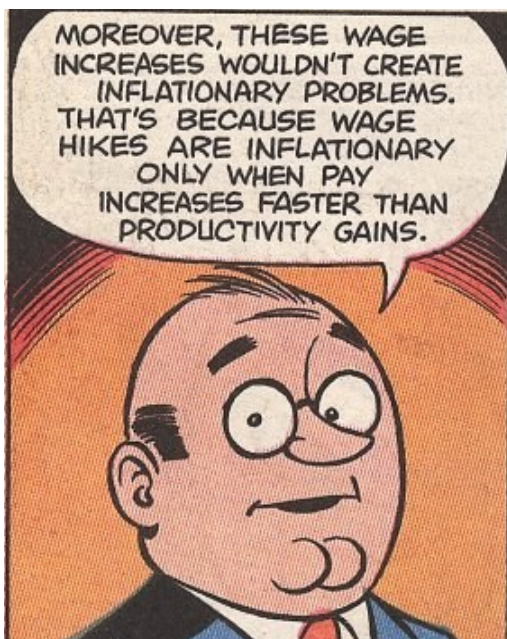
With **this Act**, people provide labor, materials, time and ideas building roads and bridges. They get paid.



Money is only created when **earned**. It **represents** the wealth of our state produced when citizens combine their ideas and labor with raw resources of the earth in a way that produces a **mutual benefit** to everyone that they use Freely and that promotes the general welfare.

Every state needs its road system rebuilt and upgraded. **Materials** and **labor** to build and maintain the roads are readily **available**. The **only thing lacking** is Money.

People need tax relief. There's no need to tax fuels or to assess property to build roads when the money is **created and spent** into circulation to pay for them! Citizens control the creation of money. **Government loses no needed revenue!**



**Federal Reserve Bank NY
Publication
'The Story of Inflation'**



Money is created.
Payment is made.
Just like the **Principle** of your paycheck.

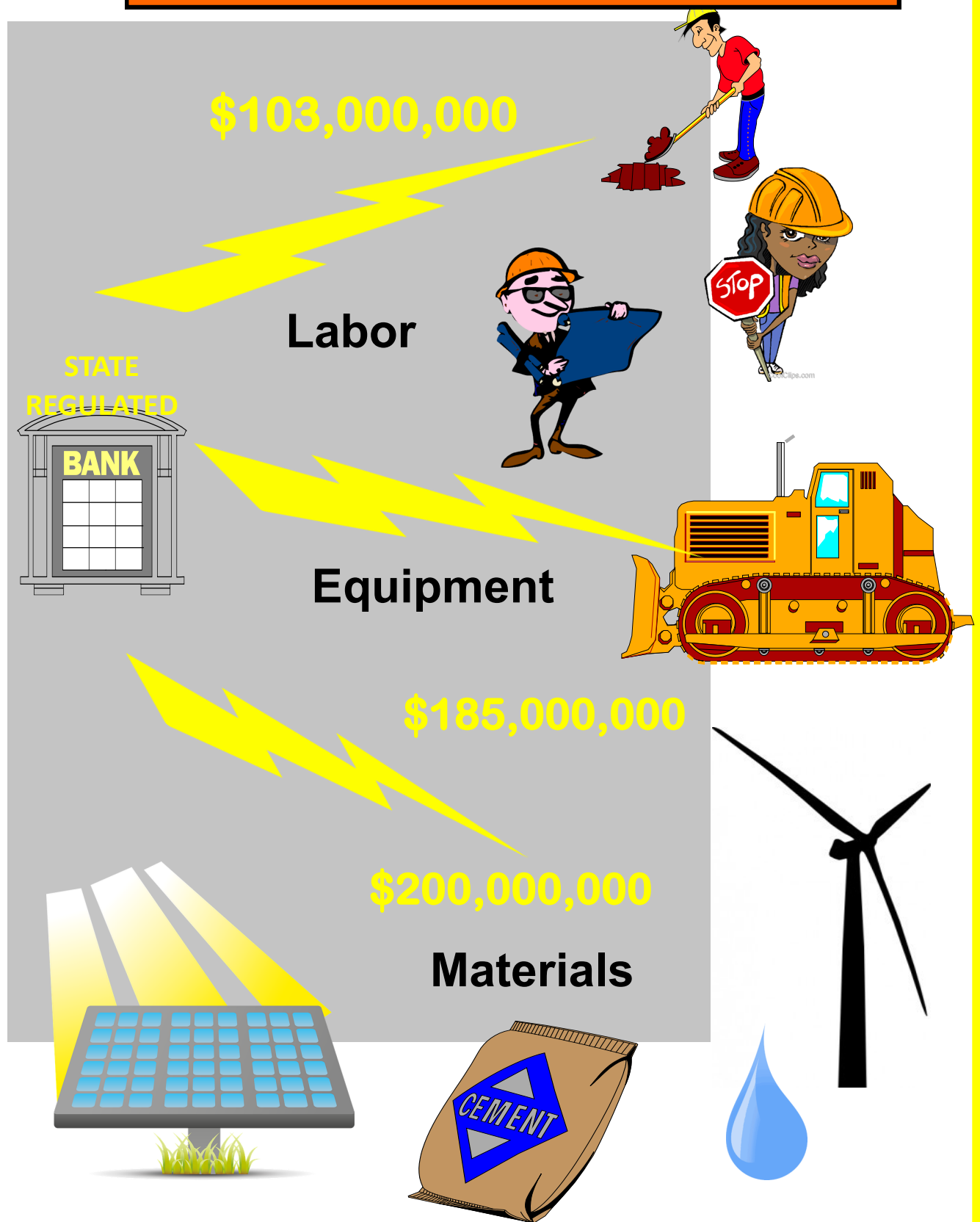
The public roads and bridges are used by everyone with no fees, taxation or debt of any kind just as everyone freely uses the new money that represents the new production. No one is in debt or obligated to anyone.

“Just as people use money created as an obligation, so have and will people again use money created as a payment.”

“....with Liberty and Justice for All.”



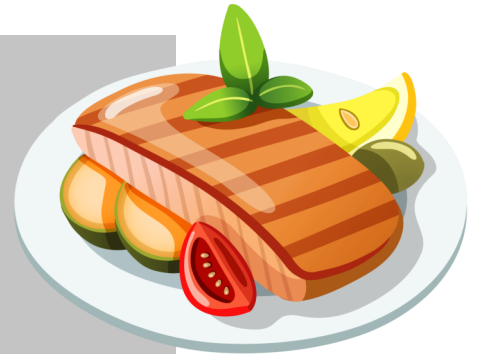
The money is created and spent
to pay for the project.



The earned money flows into the economy purchasing the needs of life.

\$10,000,000

Food



\$142,000,000

Housing



\$87,000,000

Transportation



\$249,000,000
Loan Payments



2023

a state bill for an act



relating to transportation; providing funding for Minnesota Public Roads and Bridges through new regulations governing digital bookkeeping entry money created by state-chartered banks; providing a penalty; proposing coding for new law in Minnesota Statutes, chapter 161.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. [161.087] USE OF NEW DIGITAL BOOKKEEPING ENTRY MONEY FOR FUNDING MINNESOTA PUBLIC ROADS AND BRIDGES.

Subdivision 1. Pilot project. The Department of Transportation must implement and administer a pilot project, using new digital bookkeeping entry money as provided in this section, which must be completed within 180 days after the effective date of this act, to ensure the successful implementation of all procedures required by this act.

Subd. 2. Applicability. (a) The funding of all Minnesota Public Roads and Bridges must be achieved in lieu of debt, taxation, borrowing, or bonding by making a small accounting change through a revision to current state-chartered bank regulations that will provide for state-chartered banks to create new digital bookkeeping entry money as provided in this section. For purposes of this section, "*state-chartered bank*" means a bank chartered in Minnesota regulated and deriving its rights and privileges from the Minnesota State legislature.

(b) Debt, taxation, borrowing, or bonding will no longer be needed, required, or acceptable to establish and maintain public roads and bridges as provided for under the Minnesota Constitution, article XI, section 5, clause (e).

(c) Taxation will no longer be needed, required, or acceptable as payment for licenses, permits, surcharges, certificate fees or any of the purposes provided for under the Minnesota Constitution, article XIV, sections 5 to 13, and those described in Minnesota statute sections 296A.04 through 296A.09 which will eliminate all fees and gas taxes.

Subd. 3. Use of project money. A road authority sponsoring a Minnesota public road project, bridge project, or both must determine the project to be constructed using current methods for selection and development and must submit the necessary documentation, containing the accepted, verified, and authorized project bid and specifications and the amount of money needed, to a state-chartered bank(s) nearest the project.

Subd. 4. Origination and movement of new digital bookkeeping entry money. Each state-chartered bank must set up a “Minnesota public roads and bridges” account for the sole purpose of monetizing Minnesota public road and bridge projects as an asset to the people. For all auditing purposes, this account must be a separate agency of the state-chartered bank and not part of current ongoing banking operations. The state-chartered bank receiving the project documentation as described in subdivision 3 must electronically transfer the new money to the account of the road authority responsible for the project, who must use this new money to pay for the project costs and for no other purpose. The road authority is responsible for the oversight and completion of the Minnesota Public Road or Bridge project according to the terms of the contract.

Subd. 5. Direction to bank examiners. State-chartered banks are free from any reserve requirements, obligations, or liability by the creation of all money under this section.

Subd. 6. Auditing; public transparency. State and legislative auditors must ensure an ongoing and accurate accounting of the total amount of money created to fund projects under this section by recording the road authority name, total amount of money created, date and time money was forwarded to and received by each road authority for each project. The state auditor must update this accounting with individual and statewide total project costs on the first business day of the third week of each month making it available on the state auditor’s website.

Subd. 7. Criminal penalty for noncompliance or fraud. Any person found guilty of non-compliance or fraud relating to this section is guilty of a felony and subject to a fine of up to \$100,000 and imprisonment of up to 10 years, or both.

EFFECTIVE DATE; APPLICATION. Subdivision 1 is effective the day following final enactment. Subdivisions 2 to 7 are effective July 1, 2023, and apply to all projects for which bids or funds are solicited on or after that date.

*“If a bank could create money as investments,
what would be the controlling factor
if it was a state bank?”*

E-Mail Reply from **Rodney Hext** Rhext@FDIC.gov

Jan. 31, 2005 10:19AM CST

*“The State law would be the control.
And, that would control the FDIC audit.”*

F.D.I.C.

*Creating money as debt
creates involuntary servitude.
True Americans and true
American leaders will support a
debt-free medium of exchange
as Involuntary Servitude at any
level repulses them.
They believe in Freedom.*

**Minnesota State Constitution
Preamble**

*We, the people of the state of
Minnesota, grateful to God for our
civil and religious liberty, and
desiring to perpetuate its blessings
and secure the same to ourselves
and our posterity, do ordain and
establish this Constitution*