

(DISCUSSION DRAFT 2)

118th CONGRESS
2D Session

H.R. _____

To fully fund America's PUBLIC Road and Bridge building, upgrades and maintenance.

IN THE HOUSE OF REPRESENTATIVES

Mr. FINSTAD introduced the following bill; which was referred to committee on _____

A BILL

To fully fund America's PUBLIC Road and Bridge building, upgrades and maintenance.

Be it enacted by the Senate and House of Representatives of
the United States of America in Congress assembled,

SECTION 1. UNITED STATES TREASURY

In the Spirit of the American Intent to secure the blessings of Liberty and to promote the general Welfare combined with the Congressional authorities to create money and establish post-roads, the United States Treasury shall create new money to be spent not lent, in lieu of taxation, borrowing/bonding for the sole purpose of paying for labor and materials that go into the building, upgrading and maintenance of America's PUBLIC Roads and Bridges.

SECTION 2. THE UNITED STATES CONGRESS

The United States Congress has given the Treasury the power to monetize the peoples' production free of expense by issuing a medium of exchange that is debt free and spent into circulation as an earned payment in lieu of borrowing/bonding or taxation for production that all citizens need, use, benefit from mutually and that promotes the general Welfare; the building, upgrading and maintenance of PUBLIC Roads and Bridges.

SECTION 3. THE PROCESS

(a) PUBLIC Roads and Bridges shall be built under the same process as is current. Citizens at the local level, not legislators, shall decide how and where roads or bridges need to be built, repaired, upgraded and maintained to best serve their needs. This shall be done as is current, by citizens living in the jurisdiction of each City, Township, County and State government through their elected officials and in coordination with each other. The unit of government making a request for funds shall hire engineers to design the project and prepare a detailed written description of the planned project(s). As is current, the private contractor meeting the bid specifications with the lowest and best bid will get the job.

(b) A copy of the accepted bid will be sent to the Comptroller of the currency requesting that new money be created for the bid amount and delivered to the local project authority for spending to pay salaries of laborers and material providers. The Comptroller's only oversight will be to make sure the project and contractors are real and the jobs are completed to bid specifications.

SECTION 4. TREASURY MONEY

(a) The U.S. Treasury shall stamp coins, print or create direct deposit electronic money and spend it directly without debt, interest or fee, to the unit of government requesting it, in lieu of borrowing/bonding or taxes. This money supply will only increase with productivity gains resulting solely from PUBLIC Road and Bridge projects.

(b) Paper currency printed under this act shall be same as current minus any *Federal Reserve Bank Symbol or Seal*, minus the words '*Federal Reserve Note*', and '*this note is*' and minus any *Federal Reserve reference*.

SECTION 5. TAXES REPEALED

At the time this bill is enacted all vehicle fuel and axle taxes, vehicle and driver's license fees, vehicle sales taxes, other taxes or property assessments previously charged for PUBLIC Road and Bridge projects are repealed. These will no longer be needed to fund the roads. Government loses no needed revenue.

SECTION 6. AUDITING FOR TRANSPARENCY.

Federal and legislative auditors through the GAO must ensure an ongoing and accurate accounting of the total amount of money created to fund projects under this law by recording the road authority name, project, total amount of project money created, date and time money was forwarded by whom, and to who, and verify that the road authority for each project received the payment. The GAO must update this accounting monthly with individual project descriptions and costs and total nationwide costs making such available on the GAO's website by the first business day of the third week of each month.

SECTION 7. CRIME DEFINED. PUNISHMENT ESTABLISHED

Any person violating any provision of this Act shall be deemed guilty of a felony and shall make restitution. Any violation of this act which results in the corruption of the currency may be punishable by death.

SECTION 8. ALL INCONSISTENT ACTS REPEALED

All Acts or parts of Acts inconsistent with the provisions of this Act are hereby repealed.